



M/s. Jituri & Co.,
Chartered Accountants,

No.72 & 78, 2nd Floor, Eureka Centre,
Koppikar Road, HUBLI - 580 020.
Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partners:

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gjituri@gmail.com

AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY'S ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31st March 2020** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

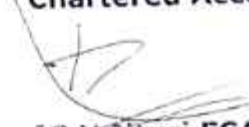
We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2020**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2020**.
 - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli



M/s Jituri & Co.,
Chartered Accountant


[G.V.] Jituri FCA
Partner
M no:019565
FRN: 009427s

S. S. N. C. Dr. B. R. Ambedkar Shiksha
A. K. K. Education Society's
Arts and Commerce College
Gangadhar Nagar, P. UDEALI-20.

SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION
SOCIETY'S ARTS AND COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Income and Expenditure Statement
 1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	93,45,902.58	Indirect Incomes	97,25,126.27
Bank Charges	5,973.73	GOVT FEES	58,280.00
Bank Commission	1,924.25	NON GOVT FEES	2,42,535.00
Functions & Cultural Exps	2,500.00	UNIVERSITY FEES	4,61,273.20
KUD University Fees 2019-20	4,66,769.60	Affiliation Fees	19.00
Other Exps	4,125.00	Bank Interest	51,072.07
Postage Exps	322.00	MHRD- HIGHER	2,000.00
Salary Grant A/c(P)	86,84,288.00	Salary Grant A/c(R)	86,84,288.00
Un-Aided Staff Salary Exps	1,80,000.00	Sports Exps	10,000.00
		Tuition Fee Received From Scholarship	2,15,659.00
Excess of income over expenditure	3,79,223.69		
Total	97,25,126.27	Total	97,25,126.27

For M/s. JITURI & CO.,
Chartered Accountants



(G. V. JURI FCA)
 PARTNER
 M. No. 019565
 FRN. 009427S




PRINCIPAL
 S.S.N.C. Dr. B. R. Ambedkar Smaraka
 A.K.K. Education Society's
 Arts and Commerce College
 Gangadhar Nagar, HUBBALLI-20.

SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION
SOCIETY'S ARTS AND COMMERCE COLLEGE

Gangadhar Nagar,
 Hubli-580020
 Phone 0836- 2244566

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
Capital Account		29,09,100.00	Fixed Assets		13,94,278.60
S S N C SOCIETY A/C	29,09,100.00		BIO MATRIC MACHINE A/C	21,898.00	
Loans (Liability)		58,05,271.00	BOOKS ACCOUNT	1,79,378.00	
MANAGEMENT ACCOUNT	57,68,471.00		BUILDING A/C	4,59,517.60	
K G GOKAK MEMORIAL FUND	36,800.00		COMPUTER & CC CAMERA A/C	63,356.00	
Current Liabilities		2,57,212.00	FURNITURE & FIXTURES A/C	6,02,181.00	
STAFF DEDUCTIONS	80,850.00		LAB MATERIALS A/C	20,488.00	
BCM Scholarship	68,510.00		Library Books	27,301.00	
F B F (Staff)	170.00		NOTICE BOARD A/C	1,215.00	
Prof. Tax (Staff)	3,400.00		SPORTS Items	18,944.00	
SWF FEE	52,141.00		Investments		59,74,824.61
TWF FEE	52,141.00		Current Year	(-)3,79,223.69	
C			INCOME & EXP. A/C	63,54,048.30	
Excess of expenditure over income			Current Assets		16,02,479.79
Opening Balance			Cash-in-hand	518.86	
Current Period	3,79,223.69		Bank Accounts	16,01,960.93	
Less: Transferred	3,79,223.69				
Total		89,71,583.00	Total		89,71,583.00

For M/s. V. J. & CO.
 Chartered Accountants



(G. V. J. & CO.)
 PARTNER
 M. No. 019565
 FRN. 009427S



[Signature]
PRINCIPAL
 S. S. N. C. Dr. B. R. Ambedkar Smaraka
 Akk. Education Society's Arts and Commerce
 College, Gangadhar Nagar, Hubli-580020



M/s. Jituri & Co.,
Chartered Accountants,
No.72 & 78, 2nd Floor, Eureka Centre,
Koppikar Road, HUBLI - 580 020.
Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partner:
1. Ganesh.V.Jituri FCA
2. Gangadhar.Madamshetty ACA
E-mail: gvjituri@gmail.com

AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY®**, Gangadhar Nagar, Hubballi-580020 as at : **31st March 2020** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2020**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2020**.
 - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Expenditure over the Income for the period ended on that date.

Place: Hubli
Date: 17/12/2021



M/s Jituri & Co.,
Chartered Accountant

[G V Jituri FCA]
Partner
M no:019565
FRN: 009427s

UPIN: 21019565AAAAEH8737

SSNC DR B R AMBEDKAR SMARAK AKK EUCATION SOCIETY(R)Gangadhar Nagar
Hubli**Profit & Loss A/c**

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	3,45,626.65	Indirect Incomes	2,79,130.00
✓ Advertisement	68,442.00	Bank Interest	3,249.00
✓ Audit & Acct Charges	36,000.00	Interest on FD A/c	50,343.00
Bank Charges	2.65	Misc. Fees	1,05,538.00
✓ Function Expenses	5,600.00	Reliance JIO Rent	1,20,000.00
NCTE Deposit Written Off	41,000.00		
✓ Professional Tax	5,000.00	Nett Loss	66,496.65
Property Tax	16,282.00		
PUC Renewal Charges	33,000.00		
✓ Repairs & Maint Exps	2,020.00		
✓ Stationery	370.00		
✓ Telephone Bill	1,450.00		
✓ Travelling Charges	150.00		
Un-Aided Staff Salary Exps	1,11,000.00		
✓ Web Site Expenses	5,310.00		
Total	3,45,626.65	Total	3,45,626.65

For M/s. JITURI & CO.
Chartered Accountants(G. V. Jituri SCA)
PARTNER
M. No. 019565
FRN. 0094275

S. S. N. C. Dr. B. R. Ambedkar Smarak
A.K.K. Education Society's
Arts and Commerce College
Gangadhar Nagar, HUBBALLI-20.

SSNC DR B R AMBEDKAR SMARAK AKK EDUCATION SOCIETY(R)

Gangadhar Nagar

Hubli

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
SOCIETY DEVELOPMENT FUND	2,04,28,484.41	Fixed Assets	1,24,15,526.50
Loans (Liability)		Bore Well	49,300.00
Current Liabilities		Building Account	67,05,363.50
Suspense A/c		Building Construction A/c(2016-17)	48,000.00
		Building Coultour Exps	99,000.00
		Building Repairs & Maint A/c	6,17,594.00
		Building Slab Repairs Exps	2,25,000.00
		CC Camera and Fittings	1,34,632.00
		College Campus Compound Wall	23,75,000.00
		Computer System	1,83,990.00
		Computrs	72,040.00
		Desk A/c	9,74,453.00
		Electrical Items	40,667.00
		Fire Extinguisher	2,900.00
		Function Stage	3,13,500.00
		Furniture	97,180.00
		Labour Charges	3,000.00
		Land A/c	27,500.00
		Library Books	17,345.00
		Projector	59,000.00
		Renewation (Gaints Toilet) A/c	1,80,000.00
		Renewation (Ladies Toilet) A/c	1,50,000.00
		Sports Items	26,462.00
		Water Tank & Pump	13,600.00
		Investments	6,45,662.00
		FD Account- 1000431/052958	74,744.00
		FD Account- 1000432/052959	22,260.00
		FD Account- 1000433/052961	27,280.00
		FD Account- 1000434/052960	21,378.00
		FD- Vijaya Bank- 267860	5,00,000.00
		Current Assets	70,47,994.09
		Closing Stock	
		Cash-in-Hand	3,826.63
		Bank Accounts	2,66,374.68
		DEGREE COLLEGE ACCOUNT	29,09,100.00
		PU COLLEGE ACCOUNT	38,68,692.78
		RESERVE & SURPLUS	3,19,301.82
		Current Year...	66,496.65
		Last Year B/fd.	2,52,805.17
		Profit & Loss A/c	
		Opening Balance	
		Current Period	66,496.65
		Less: Transferred	(-)66,496.65
Total	2,04,28,484.41	Total	2,04,28,484.41


PRINCIPAL

S.S. N. C. B. R. Ambedkar Smarak
AKK. Education Society's
Arts and Commerce College
Gangadhar Nagar, HUBBALLI-20.




JITURI & CO.
Chartered Accountants
(G. V. JINILEGA)
PARTNER
M. No. 019565
FNN. 0094275

Hubli

1-Apr-2019 to 31-Mar-2020

G. V. JUREGA
 PARTNER
 M. No. 019505
 FRN. 009427S

SSNC DR B R AMBEDKAR SMARAK AKK EUCATION SOCIETY(R)

Gangadhar Nagar
Hubli

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
SOCIETY DEVELOPMENT FUND		2,04,28,484.41	Fixed Assets		1,24,15,525.00
MANAGEMENT A/C	39,20,219.32		Bore Well	49,300.00	
SOCIETY FUND	63,55,616.09		Building Account	67,05,363.50	
Building Fund	38,06,300.00		Building Construction A/c(2016-17)	48,000.00	
Building Fund (Degree A/c)	43,02,656.00		Building Colour Exps	99,000.00	
Campus Maintenance Fees	2,61,961.00		Building Repairs & Maint A/c	6,17,594.00	
Campus Maint Fee (Degree College)	1,91,476.00		Building Slab Repairs Exps	2,25,000.00	
Campus Maint Fee (PUC)	2,32,769.00		CC Camera and Fittings	1,34,632.00	
College Development Fees	2,44,412.00		College Campus Compound Wall	23,75,000.00	
College Development (PUC)	1,92,075.00		Computer System	1,83,990.00	
Development Fees (Degree College)	4,21,000.00		Computrs	72,040.00	
Govt Grant 18% A/c	5,00,000.00		Desk A/c	9,74,453.00	
Loans (Liability)			Electrical Items	40,667.00	
Current Liabilities			Fire Extinguisher	2,900.00	
Suspense A/c			Function Stage	3,13,500.00	
			Furniture	97,180.00	
			Labour Charges	3,000.00	
			Land A/c	27,500.00	
			Library Books	17,345.00	
			Projector	59,000.00	
			Renovation (Gaints Toilet) A/c	1,60,000.00	
			Renovation (Ladies Toilet) A/c	1,50,000.00	
			Sports Items	26,462.00	
			Water Tank & Pump	13,600.00	
			Investments		6,45,662.00
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			Profit & Loss A/c		
			Opening Balance		
			Current Period	66,496.65	
			Less: Transferred	(-)66,496.65	
Total		2,04,28,484.41	Total		2,04,28,484.41

S.S.K. & Co.
AKK. & Co.
Arts and Compt. & C.A.
Gangadhar Nagar, HUBBALLI-20.

CH. J. JITURI & CO.
Chartered Accountants